

SILVERLINE INVESTMENT AND FINANCE PRIVATE LIMITED

CIN: U64990TS2023PTC171308

Appendix : T

Date: 12th April, 2024

To
The Manager,
Department of Corporate Services (Listing),
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Sub: Chartered Accountant Certificate on details of assets, liabilities, revenue and net worth of M/s. Silverline Investment and Finance Private Limited (“Transferor Company”), and M/s. Nspira Management Services Private Limited (“Transferee Company”) : Reg.

Ref: 1) Our Application dated 22nd March 2024 seeking NOC from BSE Limited
2) Your e-mail dated 3rd April 2024 seeking additional documents on the captioned subject

With reference to the captioned subject, please find attached Chartered Accountant Certificate dated 10th April 2024

For Silverline Investment and Finance Private Limited

Fahim Aslam Khan
Compliance Officer
Membership No.: ACS 20663



VVS Ramakrishna Prasad
Chartered Accountants

Details of Assets, Liabilities, Revenue and Net-worth of Silverline Investment and Finance Pvt Ltd
Listed Transferor Company)

(Rs. in Mn)

| | Pre- Scheme of Arrangement* | Post-Scheme of Arrangement |
|-------------------------------------|-----------------------------------|----------------------------------|
| Assets: | | |
| Non-current assets | | |
| (a) Financial assets | | |
| (i) Investments | 13,336 | 0 |
| (b) Other non-current assets | | |
| Current assets | | |
| (a) Financial assets | | |
| (i) Trade receivables | | |
| (ii) Cash and cash equivalents | 16 | 0 |
| (b) Other current assets | 36 | 0 |
| Total Assets | 13,388 | 0 |
| Liabilities : | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 11,220 | 0 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 2,423 | 0 |
| (b) Other current liabilities | 41 | 0 |
| Net-worth | | |
| (a) Equity Share Capital | 1 | 0 |
| (b) Other Equity | -297 | 0 |
| Total Network | -296 | 0 |
| Total Equity and Liabilities | 13,388 | 0 |
| Revenue : | 2 | 0 |

* as per Un-audited Financial Results for quarter ended 31st Dec 2023.

FLAT NO -302, SRI KRISHNA KUNJ APARTMENTS, BK GUDA, S R NAGAR
HYDERABAD-500038, PH. No - 9032902374



VVS Ramakrishna Prasad
Chartered Accountants

Details of Assets, Liabilities, Revenue and Net-worth of NSPIRA MANAGEMENT SERVICES PRIVATE LIMITED (Unlisted Transferee Company)

(Rs. in Mn)

| | Pre- Scheme of Arrangement* | Post-Scheme of Arrangement^ |
|---|-----------------------------------|-----------------------------------|
| Assets: | | |
| <u>Non-current Assets:</u> | | |
| (a) Property, plant and equipment | 3,132 | 3,165 |
| (b) Right-of-use assets | 3,324 | 3,006 |
| (c) Financial assets | 5,571 | 19,380 |
| | | |
| <u>Current Assets</u> | | |
| | | |
| (a) Inventories | 383 | 383 |
| (b) Financial assets | | |
| (i) Investments | | |
| (ii) Trade receivables | 5,515 | 5,939 |
| (iii) Cash and cash equivalents | 6,363 | 8,085 |
| (iv) Bank balances other than (iii) above | | |
| (v) Loans | 1,553 | 1,553 |
| (c) Other current assets | 926 | 926 |
| | | |
| Total Assets | 26,766 | 42,437 |
| | | |
| Liabilities : | | |
| | | |
| <u>Non-Current Liabilities</u> | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 46 | 12,545 |
| (ii) Lease liabilities | 5,767 | 5,525 |
| | | |
| | | |
| <u>Current Liabilities</u> | | |
| (a) Financial liabilities | | |
| (i) Trade payables | 1,462 | 1,590 |
| (ii) Other financial liabilities | 845 | 940 |
| | | |
| (b) Other current liabilities | 336 | 336 |

**FLAT NO -302, SRI KRISHNA KUNJ APARTMENTS, BK GUDA, S R NAGAR
HYDERABAD-500038, PH. No - 9032902374**



VVS Ramakrishna Prasad

Chartered Accountants

| | | |
|-------------------------------------|---------------|---------------|
| (c) Provisions | 1,132 | 1,132 |
| | | |
| Total liabilities | 9,588 | 22,068 |
| | | |
| | | |
| Net worth | | |
| Capital | 5,018 | 5,018 |
| Reserves & Surplus | 12,160 | 15,351 |
| | | |
| Total Equity and Liabilities | 26,766 | 42,437 |
| | | |
| | | |
| Revenue : | 20,833 | 23,412 |
| | | |

* Pre-scheme of Arrangement for year ended FY24 as per management accounts

^ Post-Scheme of Arrangement for year ended FY25 as per management estimates

Detailed Write-up on the history of the Transferor Company

- Silverline Investment & Finance offers a wide range financial / educational services to Narayana Group and its clients
- With the expertise in financial and educational industry, its aim is to provide tailored solutions to students and branch owners of Narayana group in terms of study abroad, procuring financing, scouting real estate opportunities, student counselling, management consultancy to educational institutions etc.
- The company was incorporated in 2023 and is based out of Hyderabad

For VVS Ramakrishna Prasad

Chartered Accountants

VVS:  

VVS Ramakrishna Prasad

Proprietor

M.No. 247334

Date : 10-04-2024

Place : Hyderabad

UDIN:24247334BK1OMF1615

**FLAT NO -302, SRI KRISHNA KUNJ APARTMENTS, BK GUDA, S R NAGAR
HYDERABAD-500038, PH. No - 9032902374**